



mediarelease

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Leighton Contractors Successfully Finalises Arrangements For North-South Bypass Tunnel Project

Leighton Contractors, along with partners Boulderstone Hornibrook, Bilfinger Berger Concessions and ABN AMRO Australia, is set to finance, design, build and operate Brisbane's first privately financed toll road, the North-South Bypass Tunnel (NSBT).

The companies, which have combined their strengths and expertise to form The RiverCity Motorway Consortium (RCM), achieved financial close with Brisbane City Council today. This is the final stage of the tender process.

Peter McMorrow, Managing Director of Leighton Contractors, said one of his company's core strengths lay in its ability to finance, design, operate and maintain major infrastructure projects.

"Leighton Contractors has a proven track record in delivering complex major infrastructure projects. It is fantastic to be given this opportunity to demonstrate our skills and capability to create a high quality motorway for the Brisbane transport network and travelling community, Mr McMorrow said.

Leighton Contractors' Tony Spink has been appointed Project Director for the Joint Venture. Mr Spink was Project Director for Sydney's highly successful Westlink M7 project, which was completed an incredible eight months ahead of schedule.

The project is 6.8km from end to end and comprises 4.7km of tunnels as well as associated road connections to the Southeast Freeway and Ipswich Road in Woolloongabba and the Inner City Bypass and Lutwyche Road in Bowen Hills with a range of urban enhancements. Early works are expected to commence as soon as September 2006, with completion expected in 2010.

Leighton Contractors is one of Australia's leading construction, mining, services and telecommunications groups with over \$3.8 billion work-in-hand, employing more than 5,000 people across Australia and New Zealand.

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